

Randolph County, North Carolina

Highlights of the Fiscal Year 2006-2007 Budget

General Fund

The Final 2006-07 General Fund Budget totals \$102,844,407, a 5.44% increase over last year. The 2006-07 Budget levies a 53.5¢ property tax rate (an increase of 1¢) with a countywide valuation of \$8,750,000,000.

	Original Adopted General Fund Budget	Property tax rate	<u>Allocated Positions</u>	
			Full Time	Part Time
2006-07	\$ 102,844,407	\$ 0.535	680.5	21.0
2005-06	\$ 97,541,594	\$ 0.525	678.5	21.0
2004-05	\$ 90,237,538	\$ 0.500	669.0	17.0
2003-04	\$ 86,113,163	\$ 0.500	656.0	17.0
2002-03	\$ 81,091,979	\$ 0.480	649.0	14.0

The Board of Commissioners continue to provide for the growing needs of our public schools. The final budget includes an additional \$1,363,117 in Education appropriations, or an increase of 5.7%. Randolph County will be constructing one new high school and renovating an elementary school this fall. An additional \$850,000 is estimated as new debt service on the financing for this school construction. The Final Budget includes \$1,500,000 in grant proceeds from the NC Education Lottery to pay for debt service on school construction.

The budget includes a 6.4% market adjustment to the employee pay plan to bring compensation closer to levels paid by other governments. It also includes \$40,000 specifically for the merit program in the Sheriff's Department in order to improve retention of qualified officers. Ten new positions were added to the County to improve efficiency, meet the increased demand for public services, or improve public safety.

Last year, the Randolph County Economic Development Corporation proposed a four-year economic development program for Randolph County to finance projects in a manner which allows the County to retain better control over its future growth. The 2006-07 Budget includes \$850,500 for future economic development projects, funded with one cent of the property tax rate.

Emergency Telephone System Fund

The Emergency Telephone System Fund has a budget of \$678,616, which is a decrease of 4.1%. Two and one-half positions are assigned to maintain the 911 system.

Landfill Closure Fund

The Landfill Closure Fund has a budget of \$86,500, the same as 2005-06.

Fire Districts Fund

No fire districts requested a change in property tax rate; the total budget for all nineteen fire districts is \$5,154,802.

RANDOLPH COUNTY

Comparative Schedule of Revenues, Expenditures and Other Financing Sources (Uses)

All Annually Budgeted Funds

Fiscal Year 2006-2007

With Comparative Amounts From Fiscal Years 2004-2005 and 2005-2006

	Actual 2004-2005	Budget 2005-2006	Budget 2006-2007
General Fund			
Revenues and Other Financing Sources:			
Ad valorem Taxes	\$ 42,593,541	\$ 44,390,800	\$ 46,311,750
Local Option Sales Tax	21,496,129	21,767,500	23,080,000
Other Taxes	615,547	609,000	654,000
Intergovernmental:			
Unrestricted	73,019	56,900	56,900
Restricted	15,629,820	13,820,183	16,371,819
Permits and Fees	2,420,032	2,381,250	2,507,250
Sales and Services	7,704,172	7,166,859	8,067,182
Investment Earnings	887,341	936,000	1,695,000
Miscellaneous	1,420,406	650,249	443,073
Interfund Transfers In	1,866,780	2,490,140	1,492,015
Debt Issued	235,743	-	-
Total Revenues and Other Financing Sources	\$ 94,942,530	\$ 94,268,881	\$ 100,678,989
Expenditures and Other Financing Uses:			
General Government	\$ 8,345,563	\$ 8,648,560	\$ 9,036,780
Public Safety	16,854,610	16,923,315	18,442,048
Economic and Physical Development	1,698,594	1,633,746	2,038,497
Environmental Protection	3,012,183	3,238,430	3,477,923
Human Services	26,218,947	28,433,569	29,353,652
Cultural and Recreational	1,591,734	1,636,322	1,751,237
Education	22,136,437	23,993,742	25,356,859
Debt Service	10,158,406	10,755,040	11,093,961
Interfund Transfers Out	2,880,581	2,278,870	2,293,450
Total Expenditures and Other Financing Uses	\$ 92,897,055	\$ 97,541,594	\$ 102,844,407
Beginning Total Fund Balances	\$ 35,224,283	\$ 37,269,758	\$ 33,997,045
Ending Total Fund Balances	\$ 37,269,758	\$ 33,997,045	\$ 31,831,627

Note: Fund balance amounts for years after 2005 are estimated.

RANDOLPH COUNTY
Comparative Schedule of Revenues, Expenditures and Other Financing Sources (Uses)
All Annually Budgeted Funds
Fiscal Year 2006-2007
With Comparative Amounts From Fiscal Years 2004-2005 and 2005-2006

	Actual 2004-2005	Budget 2005-2006	Budget 2006-2007
Emergency Telephone System Fund			
Revenues:			
Other Taxes	\$ 686,611	\$ 650,776	\$ 623,108
Investment Earnings	39,644	18,678	36,652
Total Revenues	\$ 726,255	\$ 669,454	\$ 659,760
Expenditures:			
Public Safety	\$ 726,274	\$ 707,491	\$ 678,616
Beginning Total Fund Balances	\$ 1,845,280	\$ 1,845,261	\$ 1,807,224
Ending Total Fund Balances	\$ 1,845,261	\$ 1,807,224	\$ 1,788,368
Landfill Closure Fund			
Revenues:			
Investment Earnings	\$ 46,257	\$ 23,000	\$ 23,000
Expenditures:			
Environmental Protection	\$ 57,296	\$ 86,500	\$ 86,500
Beginning Total Fund Balances	\$ 2,080,531	\$ 2,069,492	\$ 2,005,992
Ending Total Fund Balances	\$ 2,069,492	\$ 2,005,992	\$ 1,942,492
Fire Districts Fund			
Revenues:			
Ad valorem Taxes	\$ 4,928,066	\$ 5,086,688	\$ 5,154,802
Expenditures:			
Public Safety	\$ 4,919,066	\$ 5,086,688	\$ 5,154,802
Beginning Total Fund Balances	\$ 45,302	\$ 54,302	\$ 54,302
Ending Total Fund Balances	\$ 54,302	\$ 54,302	\$ 54,302

Note: Fund balance amounts for years after 2005 are estimated.

RANDOLPH COUNTY
Combining Schedule of Revenues, Expenditures and Other Financing Sources (Uses)
All Annually Budgeted Funds
Fiscal Year 2006-2007

	General Fund	Emergency Telephone System	Landfill Closure	Fire Districts	Total - All Annual Budgets
Revenues and Other Financing Sources:					
Ad valorem Taxes	\$ 46,311,750	\$ -	\$ -	\$ 5,154,802	\$ 51,466,552
Local Option Sales Tax	23,080,000				23,080,000
Other Taxes	654,000	623,108			1,277,108
Intergovernmental:					
Unrestricted	56,900				56,900
Restricted	16,371,819				16,371,819
Permits and Fees	2,507,250				2,507,250
Sales and Services	8,067,182				8,067,182
Investment Earnings	1,695,000	36,652	23,000		1,754,652
Miscellaneous	443,073				443,073
Interfund Transfers In	1,492,015				1,492,015
Total Revenues and Other Financing Sources	\$ 100,678,989	\$ 659,760	\$ 23,000	\$ 5,154,802	\$ 106,516,551
Expenditures and Other Financing Uses:					
General Government	\$ 9,036,780	\$ -	\$ -	\$ -	\$ 9,036,780
Public Safety	18,442,048	678,616		5,154,802	24,275,466
Economic and Physical Development	2,038,497				2,038,497
Environmental Protection	3,477,923		86,500		3,564,423
Human Services	29,353,652				29,353,652
Cultural and Recreational	1,751,237				1,751,237
Education	25,356,859				25,356,859
Debt Service	11,093,961				11,093,961
Interfund Transfers Out	2,293,450				2,293,450
Total Expenditures and Other Financing Uses	\$ 102,844,407	\$ 678,616	\$ 86,500	\$ 5,154,802	\$ 108,764,325
Beginning Total Fund Balances	\$ 33,997,045	\$ 1,807,224	\$ 2,005,992	\$ 54,302	\$ 37,864,563
Ending Total Fund Balances	\$ 31,831,627	\$ 1,788,368	\$ 1,942,492	\$ 54,302	\$ 35,616,789

Note: Fund balance amounts are estimated.

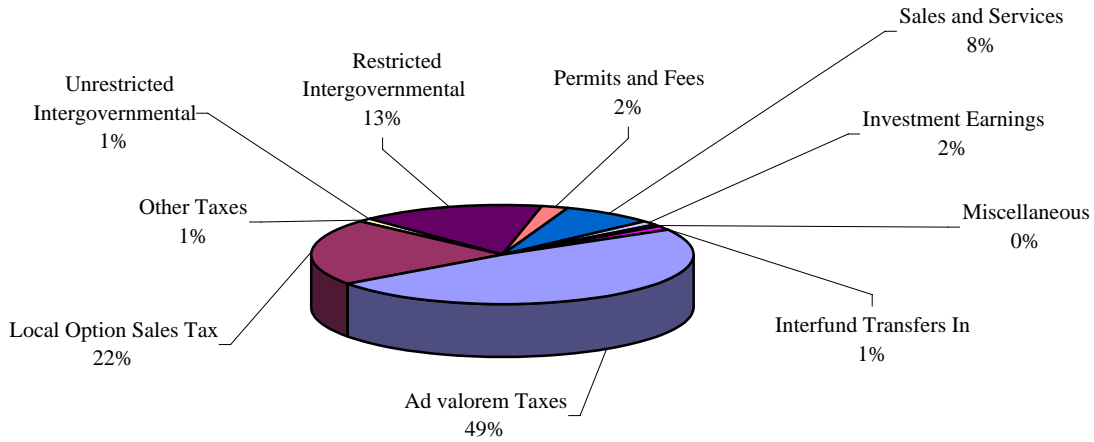
RANDOLPH COUNTY
Combined Schedule of Revenues, Expenditures and Other Financing Sources (Uses)
All Annually Budgeted Funds
Fiscal Year 2006-2007
With Comparative Amounts From Fiscal Years 2004-2005 and 2005-2006

	Total All Annually Budgeted Funds		
	Actual 2004-2005	Budget 2005-2006	Budget 2006-2007
Revenues and Other Financing Sources:			
Ad valorem Taxes	\$ 47,521,607	\$ 49,477,488	\$ 51,466,552
Local Option Sales Tax	21,496,129	21,767,500	23,080,000
Other Taxes	1,302,158	1,259,776	1,277,108
Intergovernmental:			
Unrestricted	73,019	56,900	56,900
Restricted	15,629,820	13,820,183	16,371,819
Permits and Fees	2,420,032	2,381,250	2,507,250
Sales and Services	7,704,172	7,166,859	8,067,182
Investment Earnings	973,242	977,678	1,754,652
Miscellaneous	1,420,406	650,249	443,073
Interfund Transfers In	1,866,780	2,490,140	1,492,015
Debt Issued	235,743		
Total Revenues and Other Financing Sources	\$ 100,643,108	\$ 100,048,023	\$ 106,516,551
Expenditures and Other Financing Uses:			
General Government	\$ 8,345,563	\$ 8,648,560	\$ 9,036,780
Public Safety	22,499,950	22,717,494	24,275,466
Economic and Physical Development	1,698,594	1,633,746	2,038,497
Environmental Protection	3,069,479	3,324,930	3,564,423
Human Services	26,218,947	28,433,569	29,353,652
Cultural and Recreational	1,591,734	1,636,322	1,751,237
Education	22,136,437	23,993,742	25,356,859
Debt Service	10,158,406	10,755,040	11,093,961
Interfund Transfers Out	2,880,581	2,278,870	2,293,450
Total Expenditures and Other Financing Uses	\$ 98,599,691	\$ 103,422,273	\$ 108,764,325
Beginning Total Fund Balances	\$ 39,195,396	\$ 41,238,813	\$ 37,864,563
Ending Total Fund Balances	\$ 41,238,813	\$ 37,864,563	\$ 35,616,789

Note: Fund balance amounts for years after 2004 are estimated.

RANDOLPH COUNTY
All Annually Budgeted Funds
 Fiscal Year 2006-2007

Combined Revenues By Type - All Annually Budgeted Funds



Combined Expenditures By Function - All Annually Budgeted Funds

