

Landfill Closure Fund

FUND SUMMARY

The County closed its solid waste landfill in December 1997. Federal and state environmental regulations require the County to perform post-closure monitoring procedures on the landfill site for thirty years. A portion of the solid waste tipping fees which were collected while the landfill was operational have been set aside in the Landfill Closure Fund to account for these post-closure costs. Interest earned on the reserved funds approximately offsets the annual inflation adjustment on the estimated remaining post-closure costs. The resources needed to provide the required financial assurance to regulatory agencies are evaluated annually.

BUDGET HIGHLIGHTS

There were no changes to the Landfill Closure expenditures. Projected expenditures remain consistent with previous years. However, expenditures exceed interest income, resulting in the continued need in appropriated fund balance.

TOTAL FUND BUDGET

	2004-2005	2005-2006	2006-2007		
	Actual	Final Approved	Department Request	Proposed	Final Approved
Expenditures:					
Engineering fees	\$ 10,063	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000
General operations	22,000	24,720	24,720	24,720	24,720
Monitoring well analysis	12,400	15,000	15,000	15,000	15,000
New monitoring wells		10,000	10,000	10,000	10,000
Gravel		5,000	5,000	5,000	5,000
Landfill repairs	11,253	18,280	18,280	18,280	18,280
Equipment maintenance and repair	1,580	1,500	1,500	1,500	1,500
Total Expenditures	\$ 57,296	\$ 86,500	\$ 86,500	\$ 86,500	\$ 86,500

Revenues:

Interest on Investments	\$ 46,258	\$ 23,000	\$ 23,000	\$ 23,000	\$ 23,000
Total Revenues	46,258	23,000	23,000	23,000	23,000
Other Financing Sources:					
Appropriated Fund Balance	-	63,500	63,500	63,500	63,500
Total Revenues and Other Financing Sources	\$ 46,258	\$ 86,500	\$ 86,500	\$ 86,500	\$ 86,500