

Randolph County, North Carolina
General Fund
Schedule of Ad Valorem Taxes Receivable
June 30, 2009

| Fiscal Year | Uncollected Balance June 30, 2008 | Additions | Collections And Credits | Uncollected Balance June 30, 2009 |
|--|---|---------------|----------------------------|---|
| 2008-2009 | \$ - | \$ 56,628,876 | \$ 55,418,651 | \$ 1,210,225 |
| 2007-2008 | 978,017 | | 430,300 | 547,717 |
| 2006-2007 | 577,541 | | 550,424 | 27,117 |
| 2005-2006 | 27,962 | | 3,347 | 24,615 |
| 2004-2005 | 51,619 | | 2,018 | 49,601 |
| 2003-2004 | 26,129 | | 2,994 | 23,135 |
| 2002-2003 | 72,484 | | 6,910 | 65,574 |
| 2001-2002 | 27,475 | | 2,424 | 25,051 |
| 2000-2001 | 38,888 | | 1,512 | 37,376 |
| 1999-2000 | 28,416 | | 1,854 | 26,562 |
| 1998-1999 | 21,943 | - | 21,943 | - |
| | \$ 1,850,474 | \$ 56,628,876 | \$ 56,442,377 | 2,036,973 |
| Plus: uncollected 2009-2010 ad valorem taxes receivable on annually registered vehicles | | | | 324,818 |
| Less: allowance for uncollectible accounts: General Fund | | | | (310,000) |
| Ad valorem taxes receivable - net: General Fund | | | | \$ 2,051,791 |
| <u>Reconciliation with revenues:</u> | | | | |
| Ad valorem taxes - General Fund | | | | \$ 56,054,630 |
| Reconciling items: | | | | |
| Interest collected | | | | (303,565) |
| Discounts allowed | | | | 560,333 |
| Releases and adjustments | | | | 109,193 |
| Taxes written off | | | | 21,786 |
| Total reconciling items | | | | 387,747 |
| Total collections and credits | | | | \$ 56,442,377 |

Randolph County, North Carolina
Analysis of Current Tax Levy
County-wide Levy
For the Fiscal Year Ended June 30, 2009

| | County - wide | | | Total Levy | |
|---|-------------------------|----------|----------------------|--|---------------------------------|
| | Property Valuation | Rate | Amount of Levy | Property excluding Registered Motor Vehicles | Registered Motor Vehicles |
| Original levy: | | | | | |
| Property taxed at current year's rate | \$ 9,524,392,795 | \$ 0.555 | \$ 52,860,380 | \$ 49,150,243 | \$ 3,710,137 |
| Motor vehicles taxed at prior year's rate | 403,000,206 | \$ 0.535 | 2,156,051 | | 2,156,051 |
| Penalties | - | | 131,831 | 131,831 | - |
| Total | <u>9,927,393,001</u> | | <u>55,148,262</u> | <u>49,282,074</u> | <u>5,866,188</u> |
| Discoveries: | | | | | |
| Current year taxes | <u>307,229,027</u> | \$ 0.555 | <u>1,705,121</u> | <u>1,705,121</u> | - |
| Abatements | <u>(40,451,656)</u> | | <u>(224,507)</u> | <u>(128,925)</u> | <u>(95,582)</u> |
| Total property valuation | <u>\$10,194,170,372</u> | | | | |
| Net levy | | | 56,628,876 | 50,858,270 | 5,770,606 |
| Uncollected taxes at June 30, 2009 | | | <u>1,210,225</u> | <u>555,122</u> | <u>655,103</u> |
| Current year's taxes collected | | | <u>\$ 55,418,651</u> | <u>\$ 50,303,148</u> | <u>\$ 5,115,503</u> |
| Current levy collection percentage | | | <u>97.86%</u> | <u>98.91%</u> | <u>88.65%</u> |

Secondary Market Disclosures:

| | |
|---|-----------------------|
| Assessed Valuation: | |
| Assessment Ratio ¹ | 100% |
| Real Property | \$ 7,880,867,100 |
| Personal Property | 2,062,106,441 |
| Public Service Companies ² | 251,196,831 |
| Total Assessed Valuation | <u>10,194,170,372</u> |
| Tax Rate per \$100 | 0.555 |
| Levy (includes discoveries, releases and abatements) ³ | <u>\$ 56,628,876</u> |

¹ Percentage of appraised value has been established by statute.

² Valuation of railroads, telephone companies and other utilities as determined by the North Carolina Property Tax Commission.

³ The levy includes interest and penalties.

Randolph County, North Carolina
Schedule of Current Tax Levy -
Special Districts
For the Fiscal Year Ended June 30, 2009

In addition to the County-wide rate, this table lists the levies by the County on behalf of school districts and fire protection districts for the fiscal year.

| | <u>Net Valuation</u> | <u>Net Levy</u> |
|-----------------------------------|-------------------------------------|---------------------------------|
| School Districts: | | |
| Asheboro School District | \$ 2,191,577,321 | \$ 3,035,335 |
| Archdale-Trinity School District | <u>2,320,730,192</u> | <u>2,083,839</u> |
| | <u>4,512,307,513</u> | <u>5,119,174</u> |
| Fire Protection Districts: | | |
| Fairgrove Fire District | 356,233,738 | 231,552 |
| Guil-Rand Fire District | 2,041,944,920 | 2,041,945 |
| Climax Fire District | 458,114,802 | 456,598 |
| Julian Fire District | 87,936,790 | 87,937 |
| Westside Fire District | 647,411,533 | 582,670 |
| Eastside Fire District | 480,130,475 | 384,104 |
| Level Cross Fire District | 228,534,890 | 228,535 |
| Ulah Fire District | 506,811,262 | 309,155 |
| Seagrove Fire District | 184,470,572 | 184,243 |
| Staley Fire District | 157,068,591 | 156,580 |
| Randleman Fire District | 241,422,070 | 241,422 |
| Tabernacle Fire District | 255,243,393 | 253,842 |
| Northeast Fire District | 133,548,249 | 119,067 |
| Sophia Fire District | 131,668,580 | 131,669 |
| Coleridge Fire District | 224,892,534 | 164,172 |
| Franklinville Fire District | 452,851,149 | 382,999 |
| Bennett Fire District | 42,215,643 | 29,551 |
| Farmer Fire District | 209,570,600 | 146,699 |
| Southwest Fire District | 62,729,040 | 62,729 |
| | <u>6,902,798,831</u> | <u>6,195,469</u> |
| Total Special District Levies | <u><u>\$ 11,415,106,344</u></u> | <u><u>\$ 11,314,643</u></u> |