



**TAX DEPARTMENT**  
RANDOLPH COUNTY OFFICE BUILDING  
725 McDOWELL ROAD, ASHEBORO, N.C. 27205-7370

Visit us: [www.co.randolph.nc.us](http://www.co.randolph.nc.us)

Asheboro, N.C.  
318-6500

Greensboro, N.C.  
218-4500

Liberty-Staley Area  
218-4500

Trinity-Archdale Area  
819-3500

**APPLICATION FOR BUILDER INVENTORY RESIDENCE  
VALUATION DEFERMENT**

Your application must indicate each separate property you are seeking deferment for.

**Please PRINT the property information below:**

1. Parcel Identification Number: 1. \_\_\_\_\_
2. Situs/Location Address of the Completed Residential Structure: 2. \_\_\_\_\_
3. Building Permit Number: 3. \_\_\_\_\_
4. Date of Building Permit: 4. \_\_\_\_\_
5. Date of the Certificate of Occupancy for the Residence 5. \_\_\_\_\_

(The Certificate of Occupancy must be certified PRIOR to January 1st of the year in which the application is submitted in order for the property to qualify for deferment. \* A copy of the Certificate of Occupancy must be filed with this application.)

**Please PRINT the Builder's information below:**

6. Recorded Deed Owner AKA Builder's Name: 6. \_\_\_\_\_
7. Contact Telephone Number: 7. \_\_\_\_\_
8. Contact E-mail information 8. \_\_\_\_\_
9. Name of the Builders Authorized Representative and their Title 9. \_\_\_\_\_

\*The Builder's Name must be on the deed to the property as of January 1st in order to meet ownership qualifications for deferment.\*

(An Authorized Representative has a Power of Attorney or other court authorized/notarized document granting the representative permission to sign/act on behalf of the legal owner listed above. \*A copy of this document must be filed with this application.)

10. Builder's General Contractor License Number: 10. \_\_\_\_\_

(The Applicant must have a valid General Contractor License to qualify for the deferment.)

**DATE AND SIGNATURE**

**Affirmation: I, the undersigned, declare under penalties of law that this application and any attachments hereto have been examined by me and to the best of knowledge and belief are true and correct. In addition, I fully understand that a disqualifying event will result in the loss of eligibility and the immediate enforcement of deferred taxes.**

**Date of this application and**

**Signature of an Authorized Representative:** \_\_\_\_\_

Signature must be that of the owner, partner, principal officer, or an individual having a Power of Attorney or other court authorized/notarized document granting the representative permission to sign/act on behalf of the legal owner listed above.

By submitting this application to the local Assessor, you are requesting deferment upon the valuation of the residence listed. This application is to be timely filed during the annual listing period of January 1st thru January 31st. This application can be delivered to the Real Estate Appraisal Division at 725 McDowell Rd, Asheboro, NC or you can mail the application by January 31st to the Randolph County Real Estate Appraisal Division/Builder's Inventory Deferment, 725 McDowell Rd, Asheboro NC 27205.

North Carolina General Statute 105-277. 1D allows deferment upon the valuation of the qualifying residence only. A qualifying residence is a structure that is intended to be sold and used as an individual's residence and for which a Certificate of Occupancy has been issued upon. Only the valuation attributable to the "residence" is to be deferred from local taxation. **Deferment is the postponement of a partial tax payment until such time that a disqualifying event occurs. Upon disqualification, taxes which have been deferred will be collected for the current year, three prior years, and charged applicable interest.**

**It is the responsibility of the applicant to notify the Assessor of any disqualifying event(s).**

**DISQUALIFYING EVENTS INCLUDE:**

- \_\_\_ The builder **transfers** the residence.
- \_\_\_ The **residence is occupied** by the builder or by someone other than the builder with the builder's consent.
- \_\_\_ **Five years from the time** the improved property was **first subject to being listed for taxation** by the builder.
- \_\_\_ **Three years from the** time the improved property first received the property tax benefit under NC G.S. 105-277.1D Inventory property **tax deferral.**

Deferred taxes are due and payable immediately upon any of the above listed disqualifying events and are a lien upon the property.

SPACE FOR OFFICE USE ONLY

Date: \_\_\_\_\_ Approved by: \_\_\_\_\_ Denied by: \_\_\_\_\_

Comments: \_\_\_\_\_

Reason for Denial: \_\_\_\_\_

**DISQUALIFYING EVENTS**

- \_\_\_ The builder **transfers** the residence. Date: \_\_\_\_\_
- \_\_\_ The **residence is occupied** by the builder or by someone other than the builder with the builder's consent.
- \_\_\_ **Five years from the time** the improved property was **first subject to being listed for taxation** by the builder.
- \_\_\_ **Three years from the** time the improved property first received the property tax benefit under NC G.S. 105-277.1D Inventory property **tax deferral.**

Deferred taxes \$ \_\_\_\_\_

Date taxes merged \_\_\_\_\_

Keyed by: \_\_\_\_\_

Codes removed from CAMA Date \_\_\_\_\_

By: \_\_\_\_\_